



RISK MANAGEMENT
POLICY
OF
SUNSKY LOGISTICS LIMITED
{Pursuant to SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015}

1. BACKGROUND:

The Securities and Exchange Board of India (“the SEBI”) has notified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) vide notification no. SEBI/LAD/NRO/GN/2015- 16/013, dated 2nd September, 2015, which was effective from 2nd December, 2015 (90 days from the publication in official gazette). In accordance with Section 134(3)(n) of the Companies Act, 2013, a company is required to include a statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company and further as per Regulation 17 of the SEBI (LODR) Regulations, the board of directors shall be responsible for framing, implementing and monitoring the risk management plan for the listed entity. Accordingly, to mitigate and manage risk at “SUNSKY LOGISTICS LIMITED” (hereinafter referred to as the “Company”), the Company has formed the policy (the “Risk Management Policy”) for the same. This document shall be under the authority of the Board of Directors of the Company. It seeks to identify risks inherent in the operations of the Company and provides guidelines to define, measure, report, control and mitigate the identified risks.

2. OBJECTIVE:

The objective of Risk Management is to create and protect shareholder value by minimizing threats or losses, and identifying and maximizing opportunities. An enterprise-wide risk management framework is applied so that effective management of risks is an integral part of every employee’s job. Strategic Objectives

1. Providing a framework that enables future activities to take place in a consistent & controlled manner.
2. Improving decision making, planning and prioritization by comprehensive and structured understanding of business activities, volatility and opportunities/ threats.
3. Contributing towards more efficient use/ allocation of the resources within the organization.
4. Protecting and enhancing assets and company image.
5. Reducing volatility in various areas of the business.
6. Developing and supporting people and knowledge base of the organization.
7. Optimizing operational efficiency

3. RISK MANAGEMENT:

A. The Company shall lay down procedures to inform Board members about the risk assessment and minimization procedures.

SUNSKY LOGISTICS LIMITED
(Formerly known as Sunsky logistics Private limited)

B. The Board shall be responsible for framing, implementing and monitoring the risk management plan for the company.

C. The company will also constitute a Risk Management Committee or other committee as it may deem fit. The Board shall define the roles and responsibilities of the Risk Management Committee and may delegate monitoring and reviewing of the risk management plan to the Committee and such other functions as it may deem fit.

4. DEFINITIONS:

"Audit Committee or Committee" means Committee of Board of Directors of the Company constituted under the provisions of Companies Act, 2013 and SEBI (LODR) Regulations.

"Board of Directors" or "Board" in relation to a Company, means the collective body of Directors of the Company. (Section 2(10) of the Companies Act, 2013)

"Policy" means Risk Management Policy

5. RISK MANAGEMENT FRAMEWORK:

Before proceeding to the policy attention is drawn to the roles that the Board and Audit Committee are required to play under the above regulations governing Risk Management:

1. The Board's role to ensure framing, implementing and monitoring risk management plan, having in place, systems for risk management as part of internal controls with duty being cast upon Independent Directors to bring unbiased approach during the Board's deliberations on making risk management systems very strong and effective.

2. The Audit Committee's role is to evaluate the risk management systems.

3. This policy shall complement the other policies of Sunsky Logistics Limited in place e.g. Related Party Transactions Policy, to ensure that the risk if any arising out of Related Party Transactions are being effectively mitigated.

6. BROAD PRINCIPLES:

The Board is required to review the business plan at regular intervals and develop the Risk Management Strategy which shall encompass laying down guiding principles on proactive planning for identifying, analysing and mitigating all the material risks, both external and internal including environmental, business, operational, financial, and political and others. Communication of Risk Management Strategy to various levels of the management for effective implementation in the Company.

7. POLICY:

The Company is committed to managing risk in a manner appropriate to achieve its strategic objectives. The Company will keep investors informed of material changes to the Company's risk profile through its periodic reporting obligations and ad hoc investor presentations. The Company reviews and reports annually on its compliance with the Corporate Governance Principles and Recommendations.

8. RISK PROFILE:

The Company considers that any risk that could have a material impact on its business should be included in its risk profile. The risk profile of the Company can be categorized as follows:

Market-related

Financial Reporting

Operational

Environmental

Human Capital

Sustainability

Occupational Health & Safety

Political

Strategic

Ethical Conduct

Economic Cycle / Marketing

Reputation

Legal and compliance

Note: Approved in the Board Meeting held on **09th October, 2024.**
